**INTEREST RATES MARKET NOTICE**

**Date: 25 February 2016**

**Subject:** Tap Issue

***(THE SA NATIONAL ROADS AGENCY SOC LIMITED –“HWAY34”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LIMITED,** with effect from 29 February 2016 under a **Guaranteed Domestic Medium Term Note Programme** dated **30 July 2009**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R400,000,000.00

**Total Amount Following Tap Issue** R 4,836,000,000.00

**Bond Code** HWAY34

**Nominal Issued** R 400,000,000.00

**Issue Price** 87.72592%

**Coupon** 9.2500%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 July 2034

**Books Close Date(s)** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on20 January, 20 July

**Issue Date** 29 February 2016

**Date Convention** Following

**Interest Commencement Date** 31 January 2016

**First Interest Date** 31 January 2010

**ISIN No.** ZAG000070319

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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